

July 25, 2009

**[NOTE: item 8, Effective Date of Appraisal]**

Treeville Appraisal Service  
Bill Mathews  
1234 Woodway Lane  
Treeville, OK 11111  
Phone: 555-111-1234  
Fax: 555-111-4321

**[NOTE: Items: 1A, FSA County Office Name and Address and 1B, County Telephone]**  
Oldland County FSA Office  
4444 Main Street  
Oldland, OK 11122  
Attn: Joe Smith  
555-111-4444

**[NOTE: Paragraph contains items: 9, Date Appraisal Signed; 2, Name of Applicant/ Borrower; 10, Lenders Name; and 11, Classification of Guaranteed Lender]**

RE: Appraisal conducted July 20, 2009 for David and Mary Johnson; prepared for Farmers Bank (PLP)

**[NOTE: Paragraph contains items: 7, Type of Appraisal Report; 4, Number of Acres; and 3, Subject County.]**

Pursuant to your request I have prepared a Summary Appraisal Report to estimate the "as is" cash market value of the fee simple interest in the subject property. The subject of this appraisal is an improved 25 acre parcel that is located 5 miles southwest of the main town of Leafyville in Oldland County.

This report has been prepared in accordance with and subject to the Uniform Standards of Professional Appraisal Practice. I have personally inspected the subject property, and confirmed and inspected all of the comparable sales. I have carefully reviewed the accompanying data and information documented within this report. The final valuation was based on the values found in the cost, sales comparison, and income approaches. The deed, subject photos, and area map are included in the addendum section of this report.

After careful consideration and after analysis, I conclude, subject to the contingent and limiting conditions set forth herein, that the subject property has an "as is" cash market value, as defined on July 20, 2009, of:

**\*\*\* Six Hundred Fifty Thousand Dollars \*\*\*  
(\$650,000)**

Thank you for this opportunity to be of service. If you have any questions regarding this report, or if I can be of additional assistance, please feel free to call me.

Respectfully submitted, **[NOTE: Item 12, Source of Report (here it is third party)]**

*William Mathews*

**[NOTE: Items: 5A and 5B, Name of Appraiser and License Number; 6, Type of Appraiser's License Classification]**

Bill Mathews  
State Certification Number: 1111-222222  
Oklahoma Certified General Appraiser