

Common Size Form

Tom's Timber Statement Date Months Covered Audit Method Analyst Statement Type	12/31/2003 12 Reviewed Coleman Annual 2003	%	12/31/2004 12 Reviewed Coleman Annual 2004	%	12/31/2005 12 Reviewed Coleman Annual 2005	%	12/31/2006 12 Reviewed Coleman Annual 2006	%	12/31/2007 12 Reviewed Coleman Annual 2007	%
Current Assets										
Cash/ Equivalents	\$ (73.0)	-4.4%	\$ (30.0)	-1.80%	\$ 38.0	2.22%	\$ 83.0	4.93%	\$ 53.0	3.15%
Accts/Notes/Trade Receivables	11.0	0.7%	11.0	0.66%	35.0	2.04%	4.0	0.24%	14.0	0.83%
Inventory Value	202.0	12.1%	202.0	12.13%	219.0	12.77%	235.0	13.96%	265.0	15.75%
Prepays/Deferreds	-	0.0%	7.0	0.42%	7.0	0.41%	-	0.00%	-	0.00%
<i>Total Current Assets</i>	<u>140.0</u>	8.4%	<u>190.0</u>	11.41%	<u>299.0</u>	17.43%	<u>322.0</u>	19.13%	<u>332.0</u>	19.73%
Non-Current Assets										
Fixed Assets (net)	1,436.0	85.9%	1,372.0	82.40%	1,309.0	76.33%	1,254.0	74.51%	1,231.0	73.14%
Intangibles (net)	24.0	1.4%	22.0	1.32%	20.0	1.17%	19.0	1.13%	19.0	1.13%
Member Deposit-Assoc Timber	71.0	4.2%	81.0	4.86%	87.0	5.07%	88.0	5.23%	73.0	4.34%
Total Non-Current Assets	<u>1,531.0</u>	91.6%	<u>1,475.0</u>	88.59%	<u>1,416.0</u>	82.57%	<u>1,361.0</u>	80.87%	<u>1,323.0</u>	78.61%
Total Assets	<u>\$ 1,671.0</u>	<u>100.0%</u>	<u>\$ 1,665.0</u>	<u>100.00%</u>	<u>\$ 1,715.0</u>	<u>100.00%</u>	<u>\$ 1,683.0</u>	<u>100.00%</u>	<u>\$ 1,655.0</u>	<u>98.34%</u>
Current Liabilities										
		%								
Notes payable (ST)	\$ 14.0	0.8%	\$ 9.0	0.55%	\$ 37.0	2.34%	\$ 37.0	2.59%	\$ 27.0	1.89%
Current L. T. Debt	80.0	4.6%	77.0	4.70%	76.0	4.82%	75.0	5.25%	74.0	5.18%
Trade Payables	192.0	11.1%	153.0	9.33%	147.0	9.32%	134.0	9.38%	137.0	9.59%
All other current	-	0.0%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<i>Total Current Liabilities</i>	<u>286.0</u>	16.5%	<u>239.0</u>	14.58%	<u>260.0</u>	16.48%	<u>246.0</u>	17.23%	<u>238.0</u>	16.67%
Non-Current Liabilities										
Long-term Debt	1,403.0	81.0%	1,328.0	81.03%	1,252.0	79.34%	1,182.0	82.77%	1,129.0	79.06%
All other non-current	44.0	2.5%	72.0	4.39%	66.0	4.18%	-	0.00%	(18.0)	-1.26%
Net Worth	-	0.0%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<i>Total Non-Current Liabilities</i>	<u>1,447.0</u>	83.5%	<u>1,400.0</u>	85.42%	<u>1,318.0</u>	83.52%	<u>1,182.0</u>	82.77%	<u>1,111.0</u>	77.80%
Total Liabilities	<u>\$ 1,733.0</u>	<u>100.0%</u>	<u>\$ 1,639.0</u>	<u>100.00%</u>	<u>\$ 1,578.0</u>	<u>100.00%</u>	<u>\$ 1,428.0</u>	<u>100.00%</u>	<u>\$ 1,349.0</u>	<u>94.47%</u>
Net Worth										
		%								
Common Stock	\$ 121.0	7.0%	\$ 121.0	100.00%	\$ 121.0	100.00%	\$ 121.0	100.00%	\$ 121.0	100.00%
Retained Earnings	(183.0)	-151.2%	(95.0)	-78.51%	16.0	13.22%	220.0	181.82%	275.0	227.27%
<i>Total Net Worth</i>	<u>(62.0)</u>	-3.6%	<u>26.0</u>	1.5%	<u>137.0</u>	7.9%	<u>341.0</u>	19.7%	<u>396.0</u>	22.9%
Total Liabilities & Net Worth	<u>\$ 1,671.0</u>	<u>96.4%</u>	<u>\$ 1,665.0</u>	<u>101.5%</u>	<u>\$ 1,715.0</u>	<u>107.9%</u>	<u>\$ 1,769.0</u>	<u>119.7%</u>	<u>\$ 1,745.0</u>	<u>117.3%</u>