

**Module 2: Overview of Single Family Housing 502 Direct Program
Learning Activity
Activity #2 – Real-World Loan Examples**



In order to fully understand the loans available through the Single Family Housing 502 Direct Program it is helpful to “get a picture” of what each loan looks like from real-world examples. Your co-workers have been working with the various types of loans for some time now. Capitalize on their knowledge and experiences by gathering examples of the various loans through a short interview with one or more of them.

Activity #2 Instructions: Interview an Agency team member about the various types of loans available. Schedule 15-30 minutes with a co-worker to ask questions and gather real-world tips and examples of each loan type.

Your interview may start out like this, *“I am trying to gain a better understanding of the basic types of loans our Agency offers. Would you mind sharing some examples of each type of loan as well as any special tips or advice you have learned as you work with each loan type?”*

An organizer to help you take notes during the interview is provided below. *(Note: It may be helpful to provide your supervisor with a copy of this sheet as well so that they are aware of the activity you are conducting.)*

Type of Loan	Examples & Special Tips
Initial Loan	
Assumed Loans – New Rates & Terms Assumptions	
Assumed Loans – Same Rates & Terms Assumptions	
Subsequent Loans	
Non-program Loans	
Leveraged Loans	

